

FINANCE COMMITTEE MINUTES
AUGUST 19, 2014

SIGN IN

VIRGIL KAMBARIAN
PAUL JACKSTADT
RON SIMPSON
BILL DAVIS
JUDY WHITAKER
BRIAN KONZEN

JACK JENKINS
GERALD WILLIAMS
WALMER SCHMIDTKE
DON THOMPSON
ED HAGNAUER

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN STATED WE WILL WOULD LIKE TO HIRE AN ACTUARY TO ASSIST THE CITY IN THE POSSIBLE ISSUE OF GENERAL OBLIGATION BONDS, TO PAY TOWARD THE LIABILITY OF THE CITY TO FIRE FIGHTER AND POLICE PENSION FUNDS AND FOR THE MAYOR AND COMPTROLLER TO ASSIST IN HIRING OF THE ACTUARY. THE ORDINANCE IS UP FOR APPROVAL TONIGHT ON THE COUNCIL FLOOR TO PASS THE RESOLUTION TO ADOPT AN ADVISORY REFERENDUM QUESTION ON THE NOVEMBER 4TH, 2014 BALLOT AND HIRE AN ACTUARY.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO APPROVE THE RESOLUTION TO HIRE AND ACTUARY. MOTION CARRIED.

MOTION BY KAMBARIAN, SECOND BY JENKINS TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.